



## MUNICIPALITY OF NAROK

### ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30<sup>th</sup>, 2024

OFFICE OF THE CONTROLLER  
OF BUDGET

**REGISTRY**

30 SEP 2024

**RECEIVED**

TIME:.....  
P. O. Box 35616 - 00100, NAIROBI

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)

### **Approval of the Financial Statements**

The Municipality's financial statements were approved by the Board on 30<sup>th</sup> September, 2024 and signed on its behalf by:

.....

**Name: Mark Karbolo**

**Chairperson of the Board**

  
.....

**Name: Stanley Koriata**

**Accounting officer**

6. Statement of Financial Performance for the period ended June 2024

Description	Notes	Period ended Sept*/Dec*/ Mar*/June* 2024	Comparative Period prior year
		Kshs.	Kshs.
<b>Revenue from non-exchange transactions</b>			
Transfers from the County Government(b/f)	5	2,950,008.52	6,077,743.42
Public contributions and donations	6	-	-
Levies Fines and Penalties	7	-	-
Other revenues ( <i>Specify</i> )	8	-	-
<b>Revenue from exchange transactions</b>			
Interest income	9	16,276.20	41,967.95
Miscellaneous Income	10	-	-
<b>Total revenue</b>		<b>2,966,275.74</b>	<b>6,119,711.37</b>
<b>Expenditure</b>			
Use of goods and services	11	2,218,211.75	5,385,616.85
Staff costs	12	-	-
Board expenses	13	748,000	124,000
Finance costs	14	-	-
Depreciation and amortization	15	-	-
Repairs and maintenance	16	-	-
<b>Total expenses</b>		<b>2,966,211.75</b>	<b>5,509,616.85</b>
<b>Other gains/losses</b>			
Gain/loss on disposal of assets	17	-	-
<b>Surplus/(deficit) for the period</b>		<b>63.97</b>	<b>610,094.52</b>


The notes set out form an integral part of these Financial Statements. The entity financial statements were approved on 30<sup>th</sup> September 2024 and signed by:

.....  
Name: Stanley Ole Koriata  
Municipality Manager

.....  
Name: Lorna Nchike  
Head of Finance  
ICPAK M/No 9551

Description	Note	Period ended Sep*/Dec*/ Mar*/June 2024	Audited Prior Year
		Kshs.	Kshs.
Capital/Development Grants/Fund			
Reserves			
Accumulated surplus			
<b>Total net assets and liabilities</b>		<b>63.7</b>	<b>610,094.85</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30<sup>th</sup> September 2024 and signed by:

.....  


Name:

Municipality Manager

Date: 30<sup>th</sup> September 2024

.....  


Name: Lorna Nchike

Principal Accountant

ICPAK M/No 9551

Date: 30<sup>th</sup> September 2024